



PROSPERITY

PROSPERITY RESOURCES LIMITED

100 Parry Street
PERTH WA 6000
PO Box 7516
CLOISTERS SQUARE WA 6850
Tel: (+61 8) 9322 7575
Fax: (+61 8) 9322 9485
info@prosperity.net.au
www.prosperity.net.au

30 April 2010

PROSPERITY AND ZURILY CONCLUDE COOPERATION AGREEMENT

- Cooperation agreement gives Prosperity first right of negotiation to acquire Indonesian resource and infrastructure projects with near term cash flow
- Continues Prosperity's focus on acquiring operating or near-term operating resource projects

Prosperity Resources Ltd (ASX: PSP) is pleased to announce the conclusion of a cooperation agreement between Singapore commodity trading company, Zurily Resources and Trading Pte Ltd, and their Indonesian joint venture company PT Prospindo.

Under the agreement, Zurily gives Prospindo first right of negotiation to acquire Indonesian resource and infrastructure projects that are introduced to Prospindo by Zurily, for a period of twelve months. In return, Prospindo grants Zurily first right to negotiate off-take agreements related to those projects, based on international benchmark pricing and terms.

Prosperity's Chairman, Mr Mo Munshi said, "We are delighted to have concluded this cooperation agreement, and we regard it as a very important step toward realising Prosperity's objectives in Indonesia."

For further information please contact:

Mo Munshi
Chairman/Managing Director
+86 139 1017 5192



ABN 60 103 280 235