



PROSPERITY

PROSPERITY RESOURCES LIMITED
100 Parry Street
PERTH WA 6000
PO Box 7516
CLOISTERS SQUARE WA 6850
Tel: (+61 8) 9322 7575
Fax: (+61 8) 9322 9485
info@prosperity.net.au
www.prosperity.net.au

6 October 2010

PROSPERITY APPOINTS VICE PRESIDENT TO OVERSEE INDONESIAN OPERATIONS

Prosperity Resources Limited (ASX: PSP, Prosperity Company) is pleased to confirm the appointment of experienced resources and commercial lawyer, Mr Mufti Habriansyah, as Vice President Legal and Administration at Prosperity's Indonesian subsidiary PT ProspIndo.

Mr Habriansyah, formerly Partner at respected Jakarta law firm Soemadipradja & Taher, the Jakarta correspondent office of leading international law firm, Freehills, possesses over 14 years experience in the areas of natural resources, energy and corporate law having advised some of the world's largest mining houses, including BHP Billiton, Banpu Public Company Limited and PT Antam Tbk on a various mining and mineral exploration projects and corporate restructuring activities.

Mr Habriansyah also has experience in overseas jurisdictions, including a 2006-07 secondment to Freehills' Perth office as part of their Energy Resources Practice Group.

Over the past two years, Mr Habriansyah has been instrumental in supporting Prosperity's legal requirements in Indonesia, and has played a key role in advising the Company on their exciting gold-copper project in Aceh Province, Indonesia.

Prosperity's Chairman, Mr Mo Munshi, commented "We are extremely pleased to be able to make this appointment to our team. Mufti Habriansyah's work on our contracts in Aceh and elsewhere has been outstanding. I say this particularly in light of the legislative changes that have taken place in Indonesian mining law over recent years. Mr Habriansyah has an excellent understanding of the legal framework related to IUPs, forestry and approvals for exploration and resource development projects in Indonesia."

For further information please contact:

Mo Munshi
Chairman/Managing Director
+86 139 1017 5192



ABN 60 103 280 235