



PROSPERITY

PROSPERITY RESOURCES LIMITED
100 Parry Street
PERTH WA 6000
PO Box 7516
CLOISTERS SQUARE WA 6850
Tel: (+61 8) 9322 7575
Fax: (+61 8) 9322 9485
info@prosperity.net.au
www.prosperity.net.au

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PROSPERITY INCREASES EQUITY SHARE TO 51% IN ACEH GOLD-COPPER IUP LICENSE

- Earns initial 51% of PT Bintang Agung Mining (BAM)

Prosperity Resources Limited (ASX: PSP) is pleased to announce the finalisation of a Share Subscription Agreement by its Indonesian subsidiary PT Prosperity Surya Persada (PT PSP). The Agreement registers PT PSP's latest equity interest in a key project license in Aceh Province, which was converted to an IUP under Indonesia's new mining laws in April 2010.

PT PSP has earned 51% of the BAM exploration IUP license through the expenditure of over USD500,000 over the period since acquisition in October 2009. Under the terms of the Share Subscription Agreement, PT PSP has also appointed two of the three directors and two of the three commissioners to the respective boards of BAM.

For further information please contact:

Mo Munshi
Chairman/Managing Director
+86 139 1017 5192



ABN 60 103 280 235