



PROSPERITY

PROSPERITY RESOURCES LIMITED

100 Parry Street
PERTH WA 6000
PO Box 7516
CLOISTERS SQUARE WA 6850
Tel: (+61 8) 9322 7575
Fax: (+61 8) 9322 9485
info@prosperity.net.au
www.prosperity.net.au

15 February 2012

NEW LOAN AGREEMENT

Prosperity Resources Limited (ASX: PSP, "Company") advises that it has executed a new loan agreement with Resource Global Finance Ltd ("RGF"), with the terms as shown below. This loan facility is additional to the existing USD500,000 convertible loan from RGF which is due for repayment on 30 June 2012.

RGF is a provider of debt and equity financing to emerging mineral exploration companies, and has been a shareholder since 2008. RGF is a substantial holder in the equity of the Company, holding 12.41%.

The loan terms are summarised as follows:

Lender: Resource Global Finance Ltd
Amount: USD1,000,000
Interest rate: Nil
Due date: 30 June 2012

Loan facility fee:

Shares

Number: 2,000,000 fully paid ordinary shares in the Company
Issue date: Within 5 days of, and subject to, obtaining shareholder approval

Options

Number: 2,000,000 unlisted options over fully paid ordinary shares in the Company
Issue date: Within 5 days of, and subject to, obtaining shareholder approval
Vesting: Immediately
Exercisable: On or before 31 December 2012
Price: 3 cents

For further information please contact:

Mo Munshi
Chairman/Managing Director
(M) +86 139 1017 5192
(M) +61 414 549 329



ABN 60 103 280 235