



PROSPERITY

PROSPERITY RESOURCES LIMITED

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PROSPERITY INCREASES OWNERSHIP OVER ACEH ASSETS

Prosperity Resources Limited (ASX:PSP) ("Company") is pleased to advise it has reached agreement with its joint-venture partners to acquire an additional 10% of the equity in three exploration licence (IUP) holding companies in the Company's gold-copper project in Aceh Province, Indonesia.

The agreement brings the Company's Indonesian subsidiary's ownership in these assets to 90%, with the balance remaining with the joint-venture partners.

As consideration for the additional equity stake and assistance in concluding the agreement, the Company will issue 11,000,000 fully paid ordinary shares to the joint-venture partners and contract intermediaries.

The three companies are:

- PT Bintang Agung Mining
- PT Mulia Kencana Makmur
- PT Multi Mineral Utama

Garry Taylor
Company Secretary



ABN 60 103 280 235